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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 31, 2024 (the “**Prospectus**”) issued by ContiOcean Environment Tech Group Co., Ltd. (上海匯舸環保科技集團股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall, in their sole and absolute discretion, be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, January 9, 2025).



上海匯舸環保科技集團股份有限公司
CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

| | |
|--|---|
| Number of Offer Shares under the Global Offering | : 10,000,000 H Shares |
| Number of Hong Kong Offer Shares | : 1,000,000 H Shares (subject to reallocation) |
| Number of International Offer Shares | : 9,000,000 H Shares (subject to reallocation) |
| Maximum Offer Price | : HK\$39.8 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal value | : RMB1.00 per H Share |
| Stock code | : 2613 |

Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners, and Joint Lead Managers



CITIC SECURITIES



中國銀河國際
CHINA GALAXY INTERNATIONAL

Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner, and Joint Lead Manager



BNP PARIBAS

Joint Bookrunners and Joint Lead Managers



中銀國際 BOCI



建銀國際
CCB International



光銀國際
CEB International



光大證券 | 國際
EVERBRIGHT SECURITIES INTERNATIONAL



華升證券
CHINA SUNRISE SECURITIES



富中證券有限公司
FORTUNE ORIGIN SECURITIES LIMITED



工銀國際
ICBC



Lego Securities Limited
力高證券有限公司



華富建業證券
QUAM SECURITIES



浦銀國際
SPB INTERNATIONAL

Joint Lead Managers



富途證券



利弗莫爾證券
LAYMORE HOLDINGS LIMITED



老虎證券



TradeGo Markets

IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.contioceangroup.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

| Application Channel | Platform | Target Investor | Application Time |
|-----------------------------------|--|---|--|
| HK eIPO White Form service | Online application via the HK eIPO White Form service at www.hkeipo.hk | Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name. | From 9:00 a.m. on Tuesday, December 31, 2024 to 11:30 a.m. on Monday, January 6, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, January 6, 2025, Hong Kong time. |
| HKSCC EIPO channel | Your broker or custodian who is a HKSCC Participant will submit a HKSCC EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction. | Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account. | Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian. |

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

Your application through the HK eIPO White Form service or the HKSCC EIPO channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected. If you are applying through the HK eIPO White Form service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the HKSCC EIPO channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

| No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment HK\$ | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment HK\$ | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment HK\$ | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment HK\$ |
|---|---|---|---|---|---|---|---|
| 100 | 4,020.14 | 2,000 | 80,402.77 | 10,000 | 402,013.84 | 300,000 | 12,060,414.90 |
| 200 | 8,040.27 | 2,500 | 100,503.46 | 20,000 | 804,027.65 | 400,000 | 16,080,553.20 |
| 300 | 12,060.41 | 3,000 | 120,604.15 | 30,000 | 1,206,041.49 | 500,000 ⁽¹⁾ | 20,100,691.50 |
| 400 | 16,080.55 | 3,500 | 140,704.84 | 40,000 | 1,608,055.32 | | |
| 500 | 20,100.69 | 4,000 | 160,805.53 | 50,000 | 2,010,069.16 | | |
| 600 | 24,120.83 | 4,500 | 180,906.23 | 60,000 | 2,412,082.98 | | |
| 700 | 28,140.96 | 5,000 | 201,006.91 | 70,000 | 2,814,096.81 | | |
| 800 | 32,161.11 | 6,000 | 241,208.30 | 80,000 | 3,216,110.65 | | |
| 900 | 36,181.24 | 7,000 | 281,409.68 | 90,000 | 3,618,124.46 | | |
| 1,000 | 40,201.38 | 8,000 | 321,611.07 | 100,000 | 4,020,138.30 | | |
| 1,500 | 60,302.07 | 9,000 | 361,812.45 | 200,000 | 8,040,276.60 | | |

Notes:

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form Service Provider** (for applications made through the application channel of the **HK eIPO White Form Service Provider**) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 1,000,000 H Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 9,000,000 H Shares (subject to reallocation), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and the Guide of New Listing Applicants issued by the Hong Kong Stock Exchange (the “**Guide**”), the Joint Representatives (for themselves and on behalf of the Underwriters) may, at their sole discretion, reallocate Offer Shares initially allocated for the International Offering to the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than 2,000,000 Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering.

PRICING

The Offer Price will not be more than HK\$39.8 per Offer Share and is currently expected to be not less than HK\$31.8 per Offer Share. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channel), the Offer Price of HK\$39.8 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% payable on each Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Tuesday, December 31, 2024

Latest time to complete electronic applications via
the **HK eIPO White Form** service through
the designated website at www.hkeipo.hk 11:30 a.m. on
Monday, January 6, 2025

Application lists of the Hong Kong Public Offering open..... 11:45 a.m. on
Monday, January 6, 2025

Latest time for (a) completing payment of
HK eIPO White Form applications by effecting
internet banking transfer(s) or PPS payment transfer(s),
or (b) giving **electronic application instructions**
to HKSCC 12:00 noon on
Monday, January 6, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to submit
HKSCC EIPO applications on your behalf through HKSCC's FINI system in accordance
with your instruction, you are advised to contact your **broker** or **custodian** for the latest
time for giving such instructions which may be different from the latest time as stated
above.

Application lists of the Hong Kong Public Offering close 12:00 noon on
Monday, January 6, 2025

Expected Price Determination Date on or before 12:00 noon
Tuesday, January 7, 2025

Announcement of:

- the final Offer Price;
- the level of indications of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on our website of our Company at
www.contioceangroup.com and the website of the

Hong Kong Stock Exchange at www.hkexnews.hk no later than 11:00 p.m. on
Wednesday, January 8, 2025

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- from the "Allotment Results" page on the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a "search by ID" function from 11:00 p.m. on
Wednesday, January 8, 2025 to
12:00 midnight
Tuesday, January 14, 2025
- The Stock Exchange's website at www.hkexnews.hk and our website at www.contioceangroup.com which will provide links to the above mentioned websites of the H Share Registrar no later than 11:00 p.m. on
Wednesday, January 8, 2025
- from the allocation results telephone enquiry line provided by the H Share Registrar by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, January 9, 2025 to
Tuesday, January 14, 2025
(excluding Saturdays, Sundays and public holiday in Hong Kong)
- For those applying through HKSCC EIPO channel, you may also check with your broker or custodian from 6:00 p.m. on
Tuesday, January 7, 2025

H Share certificates in respect of wholly or partially
successful applications to be dispatched or deposited
into CCASS in respect of wholly or partially
successful applications pursuant to the
Hong Kong Public Offering on or before
Wednesday, January 8, 2025

HK eIPO White Form e-Auto Refund payment instructions/
refund checks in respect of wholly or partially
successful applications if the final Offer Price is
less than the maximum Offer Price per Offer Share
initially paid on application (if applicable), or
wholly/partially unsuccessful applications
to be dispatched on or before
Thursday, January 9, 2025

Dealings in the H Shares on the Hong Kong
Stock Exchange expected to commence at 9:00 a.m. on
Thursday, January 9, 2025

Note: Unless otherwise stated, all dates and times refer to Hong Kong local dates and times.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, our H Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or any other date as HKSCC chooses. Settlement of any transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisors for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for our H Shares to be admitted into CCASS.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the Company's website at www.contioceangroup.com by no later than 11:00 p.m. on Wednesday, January 8, 2025 (Hong Kong time).

The results of allocations and the Hong Kong identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Hong Kong Stock Exchange trading fee, will be refunded (subject to application channel), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on the Listing Date, **provided that** the Global Offering has become unconditional in all respects, and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Thursday, January 9, 2025, dealings in the Company’s H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Thursday, January 9, 2025.

The H Shares will be traded in board lots of 100 H Shares each.

The stock code of the Company’s H Shares will be 2613.

By order of our Board
ContiOcean Environment Tech Group Co., Ltd.
Mr. Zhou Yang
Chairman of the Board and Executive Director

Hong Kong, December 31, 2024

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan, Mr. Shu Wa Tung, Laurence and Mr. Chen Rui as executive directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Ng Sin Kiu as proposed independent non-executive directors.